

## Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-06 EUR-12 ISO-00 EB-07 AID-05 TRSE-00 OMB-01

COME-00 L-02 /038 R

DRAFTED BY EXIMBANK:MR. LOW

APPROVED BY AF/C:WLCUTLER

AF/C:RRSTRAND

----- 075344

R 162344Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

INFO AMEMBASSY BRUSSELS

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E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: CIS LOAN

REF: KINSHASA 3948

1. PURSUANT TO FNCB REQUEST, THE FOLLOWING PRODECURES  
OBTAIN RE SNEL DISBURSEMENTS UNDER LOCAL COST LOAN:  
EACH TIME A DISBURSEMENT IS REQUESTED BY SNEL, FNCB INFORMS  
EXIMBANK OR ANY DEFAULTS BY SNEL OR BY THE GOZ WHICH MAY,  
BY CROSS DEFAULT PROVISIONS OR OTHERWISE, BEAR ON THE SNEL  
CREDITS AND REQUESTS EXIMBANK TO CONFIRM THAT NOT-  
WITHSTANDING SUCH DEFAULTS THE AMOUNTS TO DISBURSED WILL BE  
GUARANTEED BY EXIMBANK. EXIMBANK SENDS A BRIEF LETTER OF  
CONFIRMATION TO FNCB. THIS PROCEDURE TAKES ONLY A FEW  
DAYS.

2. FNCB INFORMS EXIMBANK THAT SEVERAL BANKS IN THE  
CONSORTIUM ARE INSISTING THAT FNCB, AS AGENT, GO THROUGH  
THIS PROCEDURE.

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3. FNCB LAWYERS ARE WORKING ON REVISIONS OF THE LOAN  
AGREEMENTS TO ELIMINATE AS A PRE-CONDITION TO DISBURSEMENT  
THE REQUIREMENT OF A SNEL CERTIFICATE STATING THAT NO  
DEFAULTS ARE IN EXISTENCE OR THAT DEFAULTS BE ADMITTED.

4. THE DEFAULT UNDER THE BANKERS TRUST LOAN HAS BEEN CURED, ACCORDING TO FNCB; HOWEVER, FNCB STATES THAT OTHER DEFAULTS MAY BE IN EXISTENCE.

5. EXIMBANK HAS ON MAY 16 GIVEN CONFIRMATION TO FNCB THAT 3.740 MILLION DOLLARS OF DISBURSEMENTS FOR WHICH FNCB HAS RECEIVED A DISBURSEMENT REQUEST WILL BE GUARANTEED BY EXIMBANK. KISSINGER

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<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS, FINANCIAL CRISIS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE115365  
**Document Source:** ADS  
**Document Unique ID:** 00  
**Drafter:** EXIMBANK:MR. LOW  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** n/a  
**Film Number:** D750174-1103  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 66  
**Locator:** TEXT ON-LINE, TEXT ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <10 APR 2003 by Izenbel0>; APPROVED <17 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> jms 971007  
**Subject:** n/a  
**TAGS:** EFIN, CG, XMB  
**To:** KINSHASA INFO BRUSSELS  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006